IDFC LONG TERM INFRASTRUCTURE BONDS

Issue Size	Rs 3,400 crores There is no minimum issue size
Rating	"LAAA" (ICRA) with stable outlook and is the highest credit quality rating assigned by ICRA
Security	Fully secured with first pari passu floating charge over secured assets and first fixed pari pasu charge over specified immovable properties of the Company
Bond Face value & issue price	Rs 5,000/- per bond
Subscription amount **Minimum** **Maximum**	 Rs 10,000 or 2 bonds. The bonds can be of the same series or two bonds across different series. No Limit *
Tax Benefit	Under Section 80CCF of the Income Tax Act the amount, not exceeding **Rs. 20,000** per annum, paid or deposited as subscription to long-term infrastructure bonds during the previous year relevant to the assessment year beginning April 01, 2011 shall be deducted in computing the taxable income. This is over and above the Rs 1,00,000 tax benefit available under section 80C, 80CCC & 80CCD read with section 80CCE
Who can apply	Resident individual or HUF
Investor should provide	PAN Number and Demat Account No
Maturity / redemption	10 years from the deemed date of allotment
Lock In period	5 years from the deemed date of allotment
Buyback	5 years + 1 day from the deemed date of allotment
Listing	NSE & BSE
Loan against Bonds	Bonds cannot be pledged or hypothecated for obtaining loans during the lock in period
Issue opens	September 30, 2010
Issue Closes	October 18, 2010
Application forms availability	Application Forms will be available in IDFC office in Mumbai, Chennai, New Delhi, Bengaluru. Application forms will also be available with Lead Managers & Lead Brokers.
Lead Managers	Citibank, Enam, Kotak , IDFC Capital
Lead Brokers	Kotak Securities, Enam Securities, Sharekhan, JM Financial services, ICICI Securities, RR Equity, SMC Global, Bajaj Capital, Almondz Securities, HDFC Securities, Karvy, NJ India Invest
Registrars	Karvy
Debenture Trustee	IDBI Trusteeship
Bankers	HDFC, ICICI, Kotak Mahindra, IDBI, Citibank, Axis, IndusInd, Dhanlaxmi

* Please see tax benefit

SPECIFIC TERMS FOR EACH SERIES OF BONDS UNDER THE FIRST TRANCHE

Series	1	2	3	4
Face Value	Rs 5000 per bond			
Minimum number of Bonds per application*	Two Bonds and in multiples of one Bond thereafter. For the purpose of fulfilling the requirement of minimum subscription of two Bonds, an Applicant may choose to apply for two Bonds of the same series or two Bonds across different series.			
Terms of Payment	Full amount with the Application Form			
Interest payment	Annual	Cumulative	Annual	Cumulative
Interest Rate	8.00% p.a.	N.A.	7.50% p.a.	N.A.
Maturity Amount per Bond	Rs. 5,000	Rs. 10,800	Rs. 5,000	Rs. 10,310
Maturity	10 years from the Deemed Date of Allotment			
Yield on Maturity	8.0%	8.0% compounded annually	7.50%	7.50% compounded annually
Buyback Facility	N.A.	N.A.	Yes	Yes
Yield on Buyback	N.A.	N.A.	7.50%	7.50% compounded annually
Buyback Amount	N.A.	N.A.	Rs. 5,000/- per Bond	Rs. 7,180/- per Bond
Buyback Date	N.A.	N.A.	Date falling five years and one day from the Deemed Date of Allotment	Date falling five years and one day from the Deemed Date of Allotment
Buyback Intimation Period	N.A.	N.A.	The period beginning not before nine months prior to the Buyback Date and ending not later than six months prior to the Buyback Date.	The period beginning not before nine months prior to the Buyback Date and ending not later than six months prior to the Buyback Date

TAX ADJUSTED YIELD TO INVESTORs

Tax Rates (%)	Series 1 (%)	Series 2 (%)	Series 3** (%)	Series 4**(%)
30.9	13.89	12.06	17.19	15.74
20.6	11.57	10.52	13.41	12.57
10.3	9.64	9.18	10.23	9.86

**Assuming Buyback of the Bonds on the Buyback Date.